

Voluntary Disability Premium Worksheet

The premium will be payroll deducted monthly. The rate depends on your current base salary and age as of January 1st of current year, calculated per \$100 of covered monthly pay. To determine your monthly payroll deduction, fill out the premium calculation worksheet.

Premium Calculation Worksheet

Example: Employee age 35 earning \$25,000 per year.

Voluntary STD

	Example:	You:
1. Enter your annual earnings, up to \$ 250,000:	<u>\$ 25,000</u>	\$ _____
2. Divide by 12:	<u>\$2,083.33</u>	\$ _____
3. Divide line 2 by 100:	<u>\$ 20.83</u>	\$ _____
4. Enter your rate from the table to the right:	<u>\$.23</u>	\$ _____
5. Multiply line 3 by line 4. This is your monthly premium:	<u>\$ 4.79</u>	\$ _____

Age	Voluntary STD Rate/\$100 of covered payroll
<25	\$.27
25-29	\$.29
30-34	\$.23
35-39	\$.23
40-44	\$.23
45-49	\$.26
50-54	\$.31
55-59	\$.34
60-64	\$.36
>65	\$.50

Voluntary LTD

	Example:	You:
1. Enter your annual earnings, up to \$250,000:	<u>\$ 25,000</u>	\$ _____
2. Divide by 12:	<u>\$2,083.33</u>	\$ _____
3. Divide line 2 by 100:	<u>\$ 20.83</u>	\$ _____
4. Enter your rate from the table to the right:	<u>\$.32</u>	\$ _____
5. Multiply line 3 by line 4. This is your monthly premium:	<u>\$ 6.67</u>	\$ _____

Age	Voluntary LTD Rate/\$100 of covered payroll
<35	\$.25
35-39	\$.32
40-44	\$.50
45-49	\$.94
50-54	\$ 1.10
55-59	\$ 1.24
>60	\$ 1.36

How Do I Enroll?

Complete the enrollment form included in your orientation packet and return it to our plan record keeping administrator:

The MGIS Companies
P.O. Box 16110
Salt Lake City, UT 84116-0110
Fax: 801-990-2401

Send the completed enrollment form and keep a copy of it for your records. MGIS will notify you in writing about your enrollment. Questions about plan administration, record keeping, and payroll deductions may be referred to MGIS at:

(800) 969-6447 ext. 139
9:30 AM to 6:15 PM EST