

**DUKE UNIVERSITY CHILDREN'S TUITION GRANT PROGRAM (CTGP)
2020-2021 CALCULATION EXAMPLES**

| | | |
|-------------------------------|-----------------------|----------------------------|
| CTG Deductible | \$3,510 per semester | \$7,020 per academic year |
| Maximum Tuition Grant Payment | \$20,955 per semester | \$41,910 per academic year |

Note: If tuition is more than the maximum tuition grant payment per semester, the CTG payment allowable is \$20,955 per semester.

| Trimester System | Quarter System |
|---|--|
| Maximum Grant per Trimester = \$13,970 (\$41,910/3) | Maximum Grant per Quarter = \$10,477.50 (\$41,910/4) |
| Deductible per Trimester = \$2,340 (\$7,020/3) | Deductible per Quarter = \$1,755 (\$7,020/4) |
| Based on the "semester" maximum grant amount of \$41,910 and deductible amount of \$7,020 | |

| | Terms per Academic Year | | | | | | |
|---------------------|--------------------------------|-------------|-------------|-------------|---------------|----------------|------------------|
| | Fall 2020 | Spring 2021 | n/a | n/a | Summer I 2021 | Summer II 2021 | n/a |
| Semester = 2 terms | Fall 2020 | Winter 2020 | Spring 2021 | n/a | n/a | n/a | Full Summer 2021 |
| Trimester = 3 terms | Fall 2020 | Winter 2020 | Spring 2021 | Summer 2021 | n/a | n/a | n/a |
| Quarter = 4 terms | Fall 2020 | Winter 2020 | Spring 2021 | Summer 2021 | n/a | n/a | n/a |

(Note: Summer I + Summer II = One Semester)

Example: Student A – No Aid

| | |
|---|----------|
| Tuition (per Semester) for Student A | \$17,000 |
| Room and Board | N/A |
| Fees | N/A |
| Aid – Designated for Tuition | \$0 |
| Aid – Undesignated | \$0 |

Calculation:

| | |
|--------------------------|------------------------|
| Tuition for University A | \$17,000 |
| Less: CTG Deductible | <u>(\$3,510)</u> |
| Total CTG Payment | <u>\$13,490</u> |

Note: The Designated and Undesignated Aid is zero (\$0) and charges for room and board and fees are not applicable. There is no effect on the reported tuition costs.

- Estimated Student Account Balance: \$3,510 (plus any additional fees and/or expenses not included)

Example: Student B - Undesignated Aid

| | |
|---|----------|
| Tuition (per Semester) for Student B | \$17,000 |
| Room and Board | \$6,000 |
| Fees | \$300 |
| Aid – Designated for Tuition | \$0 |
| Aid – Undesignated | \$4,000 |

Calculation:

| | |
|--------------------------|------------------------|
| Tuition for University B | \$17,000 |
| Less: CTG Deductible | <u>(\$3,510)</u> |
| Total CTG Payment | <u>\$13,490</u> |

Note: The Undesignated Aid (\$4,000) is "not greater" than the total amount of room and board plus fees (\$6,300). There is no effect on the reported tuition costs.

- Estimated Student Account Balance: \$5,810 (plus any additional fees and/or expenses not included)

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Example: Student C - Undesignated Aid

| | |
|---|----------|
| Tuition (per Semester) for Student C | \$17,000 |
| Room and Board | \$6,000 |
| Fees | \$300 |
| Aid – Designated for Tuition | \$0 |
| Aid – Undesignated | \$7,000 |

Calculation:

| | |
|--------------------------|------------------------|
| Tuition for University C | \$17,000 |
| Less: Undesignated Aid | (\$700) |
| Less: CTG Deductible | <u>(\$3,510)</u> |
| Total CTG Payment | <u>\$12,790</u> |

Note: The Undesignated Aid (\$7,000) is “greater” than total amount of room and board plus fees (\$6,300). The difference (\$700) reduces the reported tuition costs.

- Estimated Student Account Balance: \$3,510 (plus any additional fees and/or expenses not included)
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Example: Student D - Designated Aid

| | |
|---|----------|
| Tuition (per Semester) for Student D | \$17,000 |
| Room and Board | \$6,000 |
| Fees | \$300 |
| Aid – Designated for Tuition | \$4,000 |
| Aid – Undesignated | \$0 |

Calculation:

| | |
|--------------------------|------------------------|
| Tuition for University D | \$17,000 |
| Less: Designated Aid | (\$490) |
| Less: CTG Deductible | <u>(\$3,510)</u> |
| Total CTG Payment | <u>\$13,000</u> |

Note: The Designated Aid (\$4,000) is “greater” than the CTG deductible amount (\$3,510). The difference (\$490) reduces the reported tuition costs.

- Estimated Student Account Balance: \$6,300 (plus any additional fees and/or expenses not included)
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