FEES AND TRADING POLICIES

BrokerageLink® Account

Eligible accounts generally include those maintained with Fidelity Service Company, Inc., or Fidelity Brokerage Services LLC (FBS) or its brokerage affiliate. Eligible accounts may be granted fee waiver eligibility under the following circumstances:

- Fee waiver eligibility is granted on a household basis. To receive the fee waiver eligibility on a household basis, all accounts within a household must be maintained with either Fidelity Service Company, Inc., or Fidelity Brokerage Services LLC (FBS) or its brokerage affiliate.
- Fee waiver eligibility is granted for a specific period of time, typically a year, and must be renewed annually.
- Fee waiver eligibility is granted for specific services, such as commissions or other fees.
- Fee waiver eligibility is granted for specific account types, such as brokerage accounts or retirement accounts.

The following account types are eligible for fee waiver eligibility:

- Brokerage accounts
- Retirement accounts
- Personal trust accounts
- Personalized portfolios accounts
- Company accounts
- Fidelity® Personalized Advisory Service® accounts
- Fidelity® Portfolio Advisory Service® accounts

The following account types are generally not eligible for fee waiver eligibility:

- Fidelity® Funds
- Fidelity® Money Market Funds
- Fidelity® Mutual Funds
- Fidelity® No-Load Funds
- Fidelity® Registered Retirement Plans
- Fidelity® Retirement Savings Plans
- Fidelity® Retirement Trusts

Fee Waiver Eligibility

To determine your eligibility for fee waivers, we group the accounts and trading activity of all the eligible accounts shown on your periodic account statement. Eligible accounts generally include those maintained with Fidelity Brokerage Services LLC, Fidelity® Personal Trust Company, FSB, or Fidelity® Personalized Portfolios. Assets maintained by Fidelity® Personal Trust Company, FSB, are generally included. We may include other assets at our discretion.

We will review your account periodically to confirm that your household is receiving the best fee waivers it qualifies for, and we may change your fee waiver eligibility at any time based on these reviews. We update fee waiver eligibility across household accounts promptly after a daily review of trading activity, and monthly after a review of household assets. All trading activity is measured on a rolling 12-month basis.

If you believe there are eligible accounts within your household that are not being counted in your fee waiver eligibility process—for example, accounts held by immediate family members who reside with you—you may authorize Fidelity to consolidate these accounts into an aggregated relationship household and review them for eligibility. Any resulting fee waivers that extend both to you and to all immediate family members residing with you. Most customers receive only a single customer reporting statement from Fidelity and do not need to take any action. However, for more information, call your plan’s toll-free number or visit Fidelity.com.

Limits on Feature Eligibility

Fidelity BrokerageLink® accounts cannot sell short, are not eligible for margin loans, and may be subject to other rules and policies. Please see the literature for these accounts for details.

Prospectuses

Free prospectuses are available for Fidelity funds and FundsNetwork® funds. To obtain any of these documents, and for other information on any fund offered through Fidelity, including charges and expenses, call your plan’s toll-free number or visit Fidelity.com.