

Premium Calculation Worksheet for Duke University

Example: Employee age 35 earning \$18,000 per year.

Voluntary STD

1. Enter your annual earnings, up to \$250,000:

Example:

\$ 18,000

You:

\$ _____

2. Divide by 12:

\$ 1,500

\$ _____

3. Divide line 2 by 100:

\$ 15

\$ _____

4. Enter your rate from the table to the right:

\$.45

\$ _____

5. Multiply line 3 by line 4. This is your monthly premium:

\$ 6.75

\$ _____

Age	Voluntary STD Rate/\$100 of covered payroll
Under 25	\$.35
25-29	\$.37
30-34	\$.29
35-39	\$.29
40-44	\$.29
45-49	\$.33
50-54	\$.40
55-59	\$.43
60-64	\$.52
65 and over	\$.64

Voluntary LTD

1. Enter your annual earnings, up to \$250,000:

Example:

\$ 18,000

You:

\$ _____

2. Divide by 12:

\$ 1,500

\$ _____

3. Divide line 2 by 100:

\$ 15

\$ _____

4. Enter your rate from the table to the right:

\$.44

\$ _____

5. Multiply line 3 by line 4. This is your monthly premium:

\$ 6.60

\$ _____

Age	Voluntary LTD Rate/\$100 of covered payroll
Under 25	\$.31
25-29	\$.31
30-34	\$.31
35-39	\$.40
40-44	\$.61
45-49	\$ 1.17
50-54	\$ 1.36
55-59	\$ 1.54
60-64	\$ 1.69
65 and over	\$ 1.69

How Do I Enroll?

Complete the enrollment form including in your orientation packet and return it to our plan record keeping administrator:

The MGIS Companies
P.O. Box 16110
Salt Lake City, UT 84116-0110

Send the completed enrollment form and keep a copy of it for your records. MGIS will mail you a confirmation of coverage and a booklet-certificate, if you elect to enroll. Questions about plan administration, record keeping, and payroll deductions may be referred to MGIS at:

(800) 969-6447 ext. 165
9:30 AM to 6:15 PM EST